# HOMEBUYER ASSISTANCE

The American Dream IS Within Reach



The Home in Five Advantage program helps low and moderate income individuals and families buy a home in Maricopa County. Homebuyers receive up to 6% assistance for down payment and closing costs, plus a loan with a competitive interest rate.

### **HOW TO QUALIFY:**

#### **Borrowers**

- Minimum FICO credit score of 640
- Annual income up to \$138,600
- Debt to income ratio up to 45%
- Occupy the home as principal residence within 60 days of closing
- Complete homebuyer education

#### **Homes**

- Located in Maricopa County
- No purchase price limit
- A new purchase (no refinancing)
- New or existing houses, condominiums, or townhouses

## Additional Assistance to Eligible Individuals and Neighborhoods

An additional 1% assistance is available to K-12 teachers, first responders, U.S. military personnel, veterans, and income qualified individuals who earn up to \$49,500 annually. To increase homeownership in low-income neighborhoods, homebuyers in qualified neighborhoods will receive an additional 0.5% assistance through a new product called BOOST. Ask you lender if you qualify.









## Learn more and find a lender at homein5advantage.com





